

Pistachio Fund

Annual Investment Plan

2025/26



September 2025

Hort
Innovation **PISTACHIO**
FUND

Proposed investments in 2025/26

A list of proposed R&D investments in the Pistachio Fund in 2025/26 can be found below. Each year, pistachio industry representatives meet as advisory panels to discuss investment recommendations in line with the Pistachio Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The pistachio R&D advisory panel met on June 5, 2024, September 18, 2024, January 23, 2025 and July 3, 2025 to discuss, provide advice on, and prioritise recommendations on investments in 2025/26. The R&D investment recommendations are listed in order of priority in Table 1.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the Pistachio Annual Investment Plan (AIP) 2025/26.

Table 1. Pistachio R&D advisory panel prioritised investment recommendations in 2025/26

Priority	Investment	Outcome	Strategy
1	Understanding and mitigating low chill accumulation in pistachio trees – PhD	2. Industry supply, productivity and sustainability	2.2 BMP technologies
2	Towards IPM readiness for <i>Carpophilus truncatus</i> in pistachios	2. Industry supply, productivity and sustainability	2. Industry supply, productivity and sustainability

Current contracted R&D projects

Current contracted projects in the Pistachio Fund as at July 1, 2025, which are aligned to the respective outcomes and strategies in the Pistachio SIP, can be seen in Table 2. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted pistachio R&D project actuals at 2024/25 and forecast to 2027/28

Project code	Project title	2024/25 Actual \$	2025/26 Forecast \$	2026/27 Forecast \$	2027/28 Forecast \$
MT24005	Horticulture Impact Assessment Program 2023/24 to 2025/26	115	77	96	
PS20000	Supporting the adoption of best management practices for pistachio growers through on-farm demonstrations and regional discussion groups	14,100	-	-	-
PS22000	Pistachio production research program	159,879	82,899	159,879	159,873
PS23001	The pistachio industry's development, extension and adoption program	40,909	81,819	81,819	81,819
PS24001	Understanding and mitigating Low chill accumulation in pistachio trees	17,000	17,000	17,000	17,000
PS16000	Understanding and managing insects on pistachio orchards	350	-	-	-
Total		232,353	181,795	258,793	258,691

Financial statements

Financial statements for the pistachio R&D levy fund can be seen in Table 3 below.

Table 3. Pistachio R&D levy fund actuals at 2024/25 and forecast to 2027/28 (as at July 1, 2025)

	2024/25 Actual \$	2025/26 Forecast \$	2026/27 Forecast \$	2027/28 Forecast \$
Opening balance	77,485	56,888	13,735	12,546
Levies from growers	110,811	135,000	215,000	222,000
Commonwealth funds	133,475	178,618	216,613	216,621
Other income	2,067	464	424	314
Total income	246,353	314,082	432,038	438,935
Project funding ¹	232,353	310,938	377,080	377,094
Available for investment	-	-	-	-
Service delivery	34,597	46,298	56,146	56,148
Total matched expenditure	266,950	357,235	433,227	433,242
Federal Government levy collection costs	-	-	-	-
Annual levy cash movement	-20,597	-43,153	-1,189	5,693
Closing balance	56,888	13,735	12,546	18,238

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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