

Nashi Fund

Annual Investment Plan

2025/26



September 2025

**Hort
Innovation** **NASHI
FUND**

Proposed investments in 2025/26

The proposed R&D investment in the Nashi Fund in 2025/26 can be found below. Each year, nashi industry representatives meet as advisory panels to discuss investment recommendations in line with the Nashi Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The nashi R&D advisory panel met in September, 2024 and February, 2025 to discuss, provide advice on, and prioritise recommendations on investments in 2025/26. The R&D investment recommendation is listed in Table 1.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the Nashi Annual Investment Plan (AIP) 2026/27. Any investments not endorsed by June 30, 2025, will not be included in this report.

Table 1. Nashi R&D advisory panel prioritised investment recommendation in 2025/26

Priority	Investment	Outcome	Strategy
1	Australian nashi industry study tour – Japan, South Korea and China	1. Industry supply, productivity and sustainability	1.5 Evaluate new varieties

Current contracted R&D projects

Current contracted projects in the Nashi Fund as at July 1, 2025, which are aligned to the respective outcomes and strategies in the Nashi SIP, can be seen in Table 2. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted nashi R&D project actuals at 2025/25 and forecast to 2026/27

Project code	Project title	2024/25 Actual \$	2025/26 Forecast \$	2026/27 Forecast \$
MT2420I	Consumer usage and attitude tracking 2025/26	-	-	-
NA22000O	Access to new varieties for Australian nashi growers	77,398	84,878	64,943
NA2491O	Industry and grower consultation including SIAPs/ and EAPs	500	-	-
Total		77,898	84,878	64,943



Financial statements

Financial statements for the nashi R&D levy fund can be seen in Table 3 below.

Table 3. Nashi R&D levy fund actuals at 2024/25 and forecast to 2027/28 (as of July 1, 2025)

	2024/25 Actual \$	2025/26 Forecast \$	2026/27 Forecast \$	2027/28 Forecast \$
Opening balance	821,416	805,654	778,907	763,345
Levies from growers	-	-	-	-
Commonwealth funds	45,765	53,087	41,376	3,223
Other income	30,003	26,340	25,814	26,604
Total income	75,768	79,427	67,189	29,828
Project funding ¹	77,898	90,365	70,430	5,487
Available for investment	-	-	-	-
Service delivery	13,632	15,809	12,322	960
Total matched expenditure	91,530	106,174	82,751	6,447
Federal Government levy collection costs	-	-	-	-
Annual levy cash movement	-15,762	-26,747	-15,562	23,381
Closing balance	805,654	778,907	763,345	786,726

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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Any request or enquiry to use this publication should be addressed to:

Communications Manager

Hort Innovation

Level 7, 141 Walker Street

North Sydney NSW 2060

Australia

Email: communications@horticulture.com.au

Phone: 02 8295 2300



Horticulture Innovation Australia Limited
ACN 602 100 149

www.horticulture.com.au